

Ten-year summary

Million €	2008	2009	2010	2011	2012 ¹	2013 ²	2014	2015	2016	2017
Sales and earnings										
Sales	62,304	50,693	63,873	73,497	72,129	73,973	74,326	70,449	57,550	64,475
Income from operations (EBIT)	6,463	3,677	7,761	8,586	6,742	7,160	7,626	6,248	6,275	8,522
Income before taxes	5,976	3,079	7,373	8,970	5,977	6,600	7,203	5,548	5,395	7,800
Income before minority interests	3,305	1,655	5,074	6,603	5,067	5,113	5,492	4,301	4,255	6,352
Net income	2,912	1,410	4,557	6,188	4,819	4,792	5,155	3,987	4,056	6,078
Income from operations before depreciation and amortization (EBITDA)	9,562	7,388	11,131	11,993	10,009	10,432	11,043	10,649	10,526	12,724
EBIT before special items	6,856	4,852	8,138	8,447	6,647	7,077	7,357	6,739	6,309	8,328
EBIT after cost of capital	1,621	(226)	3,500	2,551	1,164	1,768	1,368	194	1,136	2,727
Capital expenditures, depreciation and amortization										
Additions to property, plant and equipment and intangible assets	3,634	5,972	5,304	3,646	5,263	7,726	7,285	6,013	7,258	4,364
Thereof property, plant and equipment	2,809	4,126	3,294	3,199	4,084	6,428	6,369	5,742	4,377	4,028
Depreciation and amortization of property, plant and equipment and intangible assets	3,099	3,711	3,370	3,407	3,267	3,272	3,417	4,401	4,251	4,202
Thereof property, plant and equipment	2,481	2,614	2,667	2,618	2,594	2,631	2,770	3,600	3,691	3,586
Number of employees										
At year-end	96,924	104,779	109,140	111,141	110,782	112,206	113,292	112,435	113,830	115,490
Annual average	95,885	103,612	104,043	110,403	109,969	111,844	112,644	113,249	111,975	114,333
Personnel expenses										
	6,364	7,107	8,228	8,576	8,963	9,285	9,224	9,982	10,165	10,610
Research and development expenses										
	1,355	1,398	1,492	1,605	1,732	1,849	1,884	1,953	1,863	1,888
Key data										
Earnings per share ³	€ 3.13	1.54	4.96	6.74	5.25	5.22	5.61	4.34	4.42	6.62
Adjusted earnings per share ³	€ 3.85	3.01	5.73	6.26	5.64	5.31	5.44	5.00	4.83	6.44
Cash provided by operating activities ⁴	5,023	5,693	6,460	7,105	6,602	8,100	6,958	9,446	7,717	8,785
EBITDA margin	% 15.3	14.6	17.4	16.3	13.9	14.1	14.9	15.1	18.3	19.7
Return on assets	% 13.5	7.5	14.7	16.1	11.0	11.5	11.7	8.7	8.2	10.8
Return on equity after tax	% 17.0	8.9	24.6	27.5	19.9	19.2	19.7	14.4	13.3	18.9
Appropriation of profits										
Net income of BASF SE ⁵	2,982	2,176	3,737	3,506	2,880	2,826	5,853	2,158	2,808	3,130
Dividend	1,791	1,561	2,021	2,296	2,388	2,480	2,572	2,664	2,755	2,847
Dividend per share ³	€ 1.95	1.70	2.20	2.50	2.60	2.70	2.80	2.90	3.00	3.10
Number of shares as of December 31^{3,6}										
million	918.5	918.5	918.5	918.5	918.5	918.5	918.5	918.5	918.5	918.5

¹ We have applied International Reporting Standards IFRS 10 and 11 as well as International Accounting Standard 19 (revised) since January 1, 2013. Figures for 2012 have been restated; no restatement was made for 2011 and earlier.

² Figures for 2013 have been adjusted to reflect the dissolution of the natural gas trading business disposal group.

³ We conducted a two-for-one stock split in the second quarter of 2008.

⁴ Includes the change in reporting from 2009 onward of the effects of regular extensions of U.S. dollar hedging transactions

⁵ Calculated in accordance with German GAAP

⁶ After deduction of repurchased shares earmarked for cancellation

Balance sheet (IFRS)

Million €	2008	2009	2010	2011	2012 ¹	2013 ²	2014	2015	2016	2017
Intangible assets	9,889	10,449	12,245	11,919	12,193	12,324	12,967	12,537	15,162	13,594
Property, plant and equipment	15,032	16,285	17,241	17,966	16,610	19,229	23,496	25,260	26,413	25,258
Investments accounted for using the equity method	1,146	1,340	1,328	1,852	3,459	4,174	3,245	4,436	4,647	4,715
Other financial assets	1,947	1,619	1,953	848	613	643	540	526	605	606
Deferred taxes	930	1,042	1,112	941	1,473	1,006	2,193	1,791	2,513	2,118
Other receivables and miscellaneous noncurrent assets	642	946	653	561	911	877	1,498	1,720	1,210	1,332
Noncurrent assets	29,586	31,681	34,532	34,087	35,259	38,253	43,939	46,270	50,550	47,623
Inventories	6,763	6,776	8,688	10,059	9,581	10,160	11,266	9,693	10,005	10,303
Accounts receivable, trade	7,752	7,738	10,167	10,886	9,506	10,233	10,385	9,516	10,952	11,190
Other receivables and miscellaneous current assets	3,948	3,223	3,883	3,781	3,455	3,714	4,032	3,095	3,078	3,105
Marketable securities	35	15	16	19	14	17	19	21	536	52
Cash and cash equivalents	2,776	1,835	1,493	2,048	1,647	1,827	1,718	2,241	1,375	6,495
Assets of disposal groups	–	–	614	295	3,264	–	–	–	–	–
Current assets	21,274	19,587	24,861	27,088	27,467	25,951	27,420	24,566	25,946	31,145
Total assets	50,860	51,268	59,393	61,175	62,726	64,204	71,359	70,836	76,496	78,768
Subscribed capital	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176
Capital surplus	3,241	3,229	3,216	3,203	3,188	3,165	3,143	3,141	3,130	3,117
Retained earnings	13,250	12,916	15,817	19,446	23,708	26,102	28,777	30,120	31,515	34,826
Other comprehensive income	(96)	156	1,195	314	(3,461)	(3,400)	(5,482)	(3,521)	(4,014)	(5,282)
Minority interests	1,151	1,132	1,253	1,246	1,010	630	581	629	761	919
Equity	18,722	18,609	22,657	25,385	25,621	27,673	28,195	31,545	32,568	34,756
Provisions for pensions and similar obligations	1,712	2,255	2,778	3,189	5,421	3,727	7,313	6,313	8,209	6,293
Other provisions	2,757	3,289	3,352	3,335	2,925	3,226	3,502	3,369	3,667	3,478
Deferred taxes	2,167	2,093	2,467	2,628	2,234	2,894	3,420	3,381	3,317	2,731
Financial indebtedness	8,290	12,444	11,670	9,019	8,704	11,151	11,839	11,123	12,545	15,535
Other liabilities	917	898	901	1,142	1,111	1,194	1,197	869	873	1,095
Noncurrent liabilities	15,843	20,979	21,168	19,313	20,395	22,192	27,271	25,055	28,611	29,132
Accounts payable, trade	2,734	2,786	4,738	5,121	4,502	5,153	4,861	4,020	4,610	4,971
Provisions	3,043	3,276	3,324	3,210	2,628	2,670	2,844	2,540	2,802	3,229
Tax liabilities	860	1,003	1,140	1,038	870	968	1,079	1,082	1,288	1,119
Financial indebtedness	6,224	2,375	3,369	3,985	4,094	3,256	3,545	4,074	3,767	2,497
Other liabilities	3,434	2,240	2,802	3,036	2,623	2,292	3,564	2,520	2,850	3,064
Liabilities of disposal groups	–	–	195	87	1,993	–	–	–	–	–
Current liabilities	16,295	11,680	15,568	16,477	16,710	14,339	15,893	14,236	15,317	14,880
Total equity and liabilities	50,860	51,268	59,393	61,175	62,726	64,204	71,359	70,836	76,496	78,768

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